

Zeng Hsing Corporation

2020 Annual General Meeting Notice

1. The 2020 Annual General Meeting will be held at 9:00 AM on Friday, 12 June 2020 at 4F., No. 78, Yongcheng Rd., Taiping Dist., Taichung City 411, Taiwan (R.O.C.)
 - (1) Status Reports:
 - a. 2019 business operations
 - b. Supervisor Review Report
 - c. The company endorsement guarantee amount report
 - d. 2019 distributable compensation for employees and directors
 - e. Amendment of the Procedures for Ethical Management
 - f. Amendment of the Rules of Procedure for Board of Directors Meetings
 - g. Amendment of the Plan Governing Share Repurchase and Transfer to Employees
 - h. Governing share repurchase report
 - (2) Approval Items
 - a. The Company's 2019 business report and financial statements
 - b. The Company's 2019 earnings distribution
 - (3) Discussion Items
 - a. Amendment of the Rules of Procedure for Shareholders Meetings
 - (4) Extraordinary Motions
2. The 2019 Earnings Distribution is proposed as follows:
Cash dividend of NT\$532,713,553, approximately NT\$8.8 per share.
3. The main contents of the article 172 of the Company Act should be explained in the convening of the matter. Please visit Market Observation Post System for enquiry.(URL: <http://mops.twse.com.tw/mops/web/index>)
4. In accordance with Article 165 of the Company Act, share transfers shall be discontinued during the period starting from 14 April 2020 until 12 June 2020.
5. Please find enclosed herewith the Company's Notice to Shareholders for Participation and Proxy, one set each. A shareholder who decides to participate in the shareholders' meeting in person is requested to sign or affix a seal onto the Notice to Shareholders for Participation (not to be mailed back if you decide to participate in person). A shareholder who decides to authorize a proxy to participate on his/her behalf is requested to sign or affix a seal onto the Proxy form and fill up the name, address with signature or affixed the seal of the Proxy and submit the Proxy to the Company's shareholder services agent five (5) days prior to the scheduled meeting time as the latest in person (by mail): Transfer

Agency Department of SinoPac Securities.

6. Shareholders, solicitors and fiduciary agents should attend the shareholders' meeting and bring proof of identity for verification.
7. In case of solicitation of proxies by shareholders, the Company will disclose it to the website of the Securities & Futures Institute on or before 12 May 2020. A shareholder who intends to inquire about it may directly key in <http://free.sfi.org.tw> into "Free Inquiry Shareholders' Meeting for Proxy Related Information" and then input the conditions of inquiry.
8. In the present shareholders' meeting, shareholders are entitled to exercise voting powers by electronic means (e-voting). The period of exercise of such right: A period starting from 13 May 2020 until 9 June 2020. A shareholder shall log in into "Shareholders e-voting" of Taiwan Depository & Clearing Corporation (TDCC) 【Website: <https://www.stockvote.com.tw>】 and then vote as instructed. A shareholder who exercises e-voting in accordance with the provisions set forth under the Company Act is deemed to have participated in in the special shareholders meeting in person. Where a shareholder exercises e-voting and further commissions a proxy to participate in the shareholders' meeting, the voting power exercised by the commissioned proxy shall prevail.
9. The Company's statistical verification agency is SinoPac Securities Corporation.
10. Please acknowledge.

Respectfully,

Board of Directors

Zeng Hsing Corporation