

Zeng Hsing Corporation

2023 Notice of Annual General Shareholders' Meeting

1. The 2023 Annual General Shareholders' meeting of Zeng Hsing Corporation will be convened at 9:00 am on 20 June 2023 (Tuesday), at 4F., No. 78, Yongcheng Rd., Taiping Dist., Taichung City. The time during which shareholder attendance registrations will be accepted will be at 8:30. The place to register for attendance is as same as the venue of the meeting.

The meeting agenda is as follows:

(I) Report Items:

1. 2022 business operations
2. Audit Committee's report of the 2022 audited financial reports
3. The company endorsement guarantee amount report
4. Distributable remuneration for employees and directors report
5. 2022 Directors' remuneration report
6. Report on the communication between members of the audit committee and the head of internal auditing
7. Amendment of Code of Integrity Management
8. Amendment of Integrity Management Operating Procedures and Behavior Guide

(II) Approval Items:

1. The Company's 2022 business report and financial statements
2. The Company's 2022 earnings distribution

(III) Discussion Items:

1. Amendment of the Rules of Procedure for Shareholders Meetings

(IV) Election Items

1. By-election for one independent director

(V) Other Matters

1. Discussion to approve the lifting of non-competition restrictions for independent directors in by-election.

(VI) Ad Hoc Motion

2. The main content of the Company's 2022 Earnings Distribution Case is as follows:
Cash dividend: NTD365,945,971 and NTD5.5 per share are proposed to be allocated. The Board of Directors is authorized to determine the target date for distribution of dividends after approved at the shareholders' meeting.

3. For further information, please log on to the website
[<https://mops.twse.com.tw/mops/web/index>]. (Stock Code: 1558)
4. According to Article 165 of the Company Act, the share transfer registration is suspended from 22 April 2023 to 20 June 2023.
5. The Company will mail one sign-in cards, and one Power of Attorney in hoping that all shareholders could participate in the Meeting. **If joining in person, please sign the “sign-in cards” for registration or register in person on the meeting day (do not need to send back).** If entrusting others to participate in, please read and fill up carefully the notes of Power of Attorney and send back the “Attendance Power of Attorney”. Also, please send the required documents to our stock administration office 5 days before the meeting starts and use the voucher to attend the meeting.
6. Shareholder, solicitor, and proxy agent shall bring identification documents for verification when attending the shareholders meeting.
7. If any situation for the case of seeking the Power of Attorney in public, which case the company will submit to S.F.I. (Website: <https://free.sfi.org.tw>) on 19 May 2023. Please go on the website if requiring any further information. (Stock Code: 1558)
8. **2023 Annual Shareholders’ Meeting will adopt electronic voting as one of the methods to act the right of vote. The voting period: From 20 May 2023 to 17 June 2023. The voting instruction: Please go to the website [<https://www.stockvote.com.tw>] for further information.**
9. For this by-election of independent director, the candidate list by nomination system is: “independent director, PAI, YOUNG-YAW”. Please log on to the website for the education, work experience and other related information of the candidate [<https://mops.twse.com.tw>].
10. Of this Meeting the statistic verification agencies of the Power of Attorney will be SinoPac Securities (Stock Transfer Agency Department).
11. Please kindly follow the related information and regulations above.

Sincerely,

Board of Directors,
Zeng Hsing Corporation